

Appendix 1

Lower Swell Village Hall Financial Statements - £'s

Income and Expenditure Account
1st January 2017 to 31st December 2017

Balance Sheet as at 31st December 2017

	2017	2016	31st Dec 2017	31st Dec 2016
Income				
Fund Raising	2,336.33	1,402.96		
Events	2,415.56	3,465.22		
Other	159.63	444.50		
Hall Hire	2,296.50	2,260.50		
Grants	3,847.50	-		
Total Income	11,055.52	7,573.18		
Expenditure				
Fund Raising Costs	(114.95)	(1,553.52)		
Event Costs	(610.03)	(624.60)		
Cleaning	(731.75)	(624.60)		
Utilities	(1,390.54)	(599.57)		
Supplies	(664.72)	(235.60)		
Insurance	(534.40)	(513.15)		
Maintenance	(6,919.24)	(1,298.16)		
Licences	(186.40)	(407.59)		
Capital Items	-	(2,173.99)		
Other	-	-		
Total Expenditure	(11,152.03)	(7,406.17)		
Surplus / (Deficit) for Year	(96.51)	167.01		
Bank Reconciliation				
Operating Bank Balance 01/01/2017		6,204.94		
Add Income		11,055.52		
Less Expenditure		(11,152.03)		
Less Current Year Debtors		(527.64)		
Prior Year Creditors		(166.02)		
Add Current Year Creditors		1,310.52		
Prior Year Debtors		544.66		
Closing Bank Balance		7,269.94		
Current Assets				
Bank		7,269.94		6,204.94
Debtors				
Hall Hire Classes		126.00		175.00
Hall Hire Private Hire		-		-
(1) Licences Music		64.16		60.02
(2) Licences Premises		40.83		40.83
(3) Insurance		265.59		266.81
(4) Castle Water		31.06		-
		527.64		544.66
Current Liabilities				
Creditors				
Cleaning		(57.50)		(28.60)
Scottish Power		(603.02)		(111.30)
100 Club Monthly Draws		(600.00)		(11.08)
Thames Water		-		(15.04)
Payments in advance		(50.00)		-
		(1,310.52)		(166.02)
Net Assets		6,487.06		6,563.58
Reserves				
Prior Year Reserves		6,583.58		6,416.57
Current Year Surplus / (Deficit)		(96.51)		167.01
Total Reserves		6,487.06		6,563.58
Notes				

- (1) Annual music licence £85.55 October to September
- (2) Annual premises licence £70.00 August to July
- (3) Annual insurance £531.18 July to June
- (4) Semi - annual water charge £72.47 September to March